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**CALL FOR PAPERS**

**Theme: Foreign Direct Investment (FDI) and Local Economic Development**

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In the realm of liberal economic policy, FDI flows have become intense and diverse worldwide marked by elevation of a number of developing and emerging economies as potential sources of South-South FDI flows. Evidence on the impact of FDI flows on host country economy has been mixed, context-specific and subject to varying initial conditions. Many believe that the productivity spillovers, technology transfer and induced build up of local technological base through ‘learning by doing’ mode are some of the most tangible forms of FDI effects on the local economies. Regardless of the motivations for increased FDI flows, it appears to be a contesting proposition that the scale and magnitude of global FDI flows, both inward and outward, is a crucial component of the irreversible LPG (Liberalization, privatization and Globalization) process. Whether that holds true or not, there is a growing tendency among the developing countries and LDCs towards introducing liberal investment regimes with an aim to kickstart industrialization and facilitate internalization of local firms through outbound FDI flows. All these various dimensions to the linkage between FDI and local development have been examined rigorously in the past and many remains unanswered.

In order to untangle that puzzle, JSDC invites original empirical papers, case studies and country experiences for a Special Issue on ‘FDI and Local Economic Development’ which is scheduled to be released in November 2014. The papers should ideally deal with the following specific themes:

- Productivity spillovers and local industrialization
- FDI and local R&D development
- FDI and development of SME sector
- FDI and distortions in domestic resource allocation
- Costs of FDI inflows

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